

Proposal Comparisons

RFP 2026-1: BANKING SERVICES

PROPOSAL OPENING: 05/12/2026

BOARD RESOLUTION DATE: 06/09/2026

Central Bank

Mid America Bank

Interest Payments & Other Credits		
Pledged Securities	Will Obtain Pledged Collateral/Securities in Compliance w/Law - Can Utilize IntraFi ICS	Will Obtain Pledged Collateral/Securities in Compliance w/Law - Can Utilize CDARS & IntraFi ICS
Sweep Account	91-Day T-Bill Less 125 Basis Points - Example: 3.59% (Bid Due Date 91-Day T-Bill Rate) - 1.25% = 2.34% APY	75% of the 91-Day T-Bill Adjusted Monthly - Current Rate Based on These Terms is 2.70%
Money Market Account	91-Day T-Bill Less 100 Basis Points - Example: 3.59% (Bid Due Date 91-Day T-Bill Rate) - 1.00% = 2.59% APY	Same as Checking Account Rates (See Below)
Money Market Account		
Checking Account	91-Day T-Bill Less 125 Basis Points - Example: 3.59% (Bid Due Date 91-Day T-Bill Rate) - 1.25% = 2.34% APY	\$0.00 to \$250,000.00 - 0.50%
Checking Account		\$250,000.01 to \$500,000.00 - 0.75%
Checking Account		\$500,000.01 to \$750,000.00 - 1.50%
Checking Account		\$750,000.01 to \$1,000,000.00 - 2.50%
Checking Account		> \$1,000,000.01 - 2.75%
Certificate of Deposit	30 Day - 3.70% APY	Special - 7 Month 3.46% (3.50% APY)
Certificate of Deposit	60 Day - 3.70% APY	Standard - 3 Months .75% (.75% APY)
Certificate of Deposit	90 Day - 3.70% APY	Standard - 6 Months 1.34% (1.35% APY)
Certificate of Deposit	180 Day - 3.60% APY	Standard - 12 Months 1.49% (1.50% APY)
Certificate of Deposit	12 Month - 3.55% APY	CDARS 1 Month to 3 Years is 0.75% to 3.50% Depending on Term
Fees (Per Transaction Unless Noted)		
Deposits/Credits Fee	\$0.00 Each	\$0.00 Each
Checks/Debits Fee	\$0.00 Each	\$0.00 Each
Return of Deposited Item Fee	\$0.00 Each	\$5.00 Each
Domestic Wire Transfer In Fee	\$10.00 Each	\$0.00 Each
Domestic Wire Transfer Out Fee	\$10.00 Each	\$0.00 Each
International Wire Transfer Fee	\$10.00 Each	\$0.00 Each
Online ACH Item Fee/ACH Files Processed/ACH Debits Originated Fee	\$3.00 Each	\$0.00 Each
Same Day ACH Fee	\$3.00 Each	\$0.00 Each
Paper Statement Fee	\$0.00 Each	\$3.00 per Statement
Returned ACH Fee	\$0.00 Each	\$5.00 Each
Two Signature Verification Fee	Only Verify Over \$1,000 - \$0.00	\$0.00
NSF/Insufficient/Overdraft Fee	\$0.00 Each	\$30.00 Each
Stop Payment Fee	\$0.00 Each	\$0.00 Each
Credit Back Fee	\$0.00 Each	\$5.00 Each
Charge Back Fee	\$0.00 Each	Not Identified
Loan Sweep Fee	\$0.00 Each	\$0.00 Each
Remote Deposit Fee	\$0.00 Monthly	\$0.00 Monthly

	Heritage Bank	Oak Star Bank
Interest Payments & Other Credits		
Pledged Securities	IntraFi ICS & CDARS (Supplemented w/Federal Home Loan Bank Letters of Credit)	IntraFi ICS & CDARS
Sweep Account	Regular Sweep - 0.5%	IntraFi - Current Rate 3.50% (3.56% APY) - Margined by 12.5 Basis Points to Cover Cost (Deduct from %)
Money Market Account	Current Rate is 3.542% (3.60% APY) - NOTE: As of Last Statement (4/15/26 to 5/15/26)	Prime Rate Less 379 Basis Points (for \$100,000 or More)
Money Market Account	Can Switch to 3.10% Fixed Rate for Remaining Life of Contract if Money Market Rates Reduce	Tiered - 0.40% (0.40% APY) up to \$9,999.99 to 3.50% (3.56% APY) for \$500,000 and up
Checking Account	3-Month Treasury Rate Less 1.00% - Current Rate would be 2.6% (after 1% Reduction)	0.3% Earnings Credit Rate
Checking Account	3.10% Fixed Rate for Life of Contract	
Checking Account		
Checking Account		
Checking Account		
Certificate of Deposit	Current Special - 11 Months - 4.0%	3 Months Current Rate 3.68% (3.73% APY)
Certificate of Deposit	12 Month - 3.5%	6 Months Current Rate 3.86% (3.92% APY) - Note: Proposal Submitted Showed 3.735% (3.795% APY)
Certificate of Deposit		9 Months Current Rate 3.91 (3.97% APY)
Certificate of Deposit		12 Months Current Rate 3.94% (4.00% APY)
Certificate of Deposit		
Fees (Per Transaction Unless Noted)		
Deposits/Credits Fee	First 25 Free, \$0.10 Each Thereafter	\$0.10 Each
Checks/Debits Fee	First 25 Free, \$0.10 Each Thereafter	\$0.10 Each
Return of Deposited Item Fee	\$5 Per Item	\$4.00 Each
Domestic Wire Transfer In Fee	\$15.00 Each	\$15.00 Each
Domestic Wire Transfer Out Fee	\$20.00 Each	\$25.00 Each
International Wire Transfer Fee	\$50.00 Each	\$50.00 Each
Online ACH Item Fee/ACH Files Processed/ACH Debits Originated Fee	\$0.00 Each	\$30.00 per Statement Cycle for Oakstar Services/ADP - Variable Rate Based on Package
Same Day ACH Fee	\$0.00 Each	\$50.00 per Batch
Paper Statement Fee	\$2 Each	\$0.00 Each
Returned ACH Fee	\$0.00 Each	\$0.00 Each
Two Signature Verification Fee	\$0.00	\$50.00/Month (Optional)
NSF/Insufficient/Overdraft Fee	\$30 Each	\$30.00 Each
Stop Payment Fee	\$25 Per Item	\$25.00 Each
Credit Back Fee	\$0.00 Each	\$4.00 Each
Charge Back Fee	\$0.00 Each	\$4.00 Each
Loan Sweep Fee	\$0.00 Each	\$10.00 Each
Remote Deposit Fee	\$0.00 Each	\$50 per Statement Cycle